

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 14, 2026

Company name: MITSUI E&S Co., Ltd.
Name of representative: Takeyuki Takahashi, President,
Representative Director, and CEO
(Securities code: 7003, TSE Prime Market)
Inquiries: Kazuo Hayashi, Executive Officer,
General Manager of Accounting Dept.
(TEL: +81-3-3544-3210)

Notice Concerning Revisions to Dividend Forecasts (Dividend Increase) for FY2025

MITSUI E&S Co., Ltd. (the “Company”) hereby announces that it has decided to revise its dividend forecasts for the fiscal year ended March 31, 2026, which was announced on February 10, 2026, as described below.

1. Revisions to Dividend Forecasts for FY2025

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecasts (announced on February 10, 2026)	-	15.00	-	35.00	50.00
Revised forecasts				42.00	57.00
Actual results for FY2025	-	15.00	-		
Actual results for FY2024	-	0.00	-	20.00	20.00

2. Reasons for Revisions

The Company’s basic policy for profit distribution is to enhance returns to shareholders, while giving comprehensive consideration to capital expenditures and investments in R&D for business expansion and strengthening the financial base through the enhancement of shareholders' equity.

Regarding the dividends for the fiscal year ended March 31, 2026, our previous forecast was 50.00 yen per share for an annual dividend, however, as indicated in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)” disclosed today, our consolidated results exceeded the previous forecast. In light of this and based on the 15% dividend payout ratio for the fiscal year ended March 31, 2026 outlined in “MITSUI E&S Rolling Vision 2025,” which serves as our medium- to long-term goal, the Company has decided to set the annual dividend at 57.00 yen per share.

Accordingly, the year-end dividend will increase by 7.00 yen, from 35.00 yen per share to 42.00 yen per share. The Company will continue to enhance its corporate value sustainably and further improve shareholder returns while considering the cost of equity and the cost of debt.