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MITSUI E&S

August 3, 2026

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Notice Concerning Revisions to Full-Year Consolidated Financial Results Forecasts for FY2026

MITSUI E&S Co., Ltd. (the "Company") hereby announces that it has decided to revise its consolidated financial results forecasts for the fiscal year ending March 31, 2027, which was announced on May 14, 2026, as described below.

1. Revisions to Full-Year Consolidated Financial Results Forecasts for FY2026

Forecasts for consolidated financial results for FY2026 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecasts (A)	370,000	32,000	37,000	30,000	297.33
Revised forecasts (B)	370,000	34,000	39,000	31,000	307.23
Change (B-A)	-	2,000	2,000	1,000	
Change ratio (%)	-	6.3	5.4	3.3	
(Reference) Actual results for FY2025	353,196	37,641	44,892	38,456	381.15

Note: Above forecasts are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ from the above figures due to various factors in the future.

2. Reasons for Revisions

The consolidated results for the first quarter of FY2026 progressed steadily, as projects proceeded smoothly across each segment.
In addition, while procurement and cost escalation risks related to the situation in the Middle East had been conservatively incorporated into the Company's assumptions, actual developments have remained within its expectations. Following a detailed review of the potential impact, the Company has decided to revise upward its forecasts for Operating income, Ordinary income, and Profit attributable to owners of parent for Logistics Systems segment for the fiscal year ending March 31, 2027.
With respect to the dividend payout ratio, the Company's policy of maintaining a target dividend payout ratio of 20% remains unchanged. Accordingly, any revision to the dividend forecasts will be announced at an appropriate time.
In addition, the foreign exchange rate assumption underlying these forecasts has been revised from 150 yen to 158 yen per U.S. dollar.

(Reference)
Forecasts for consolidated financial results by segment for FY2026 (from April 1, 2026 to March 31, 2027)

(Millions of yen)

	Previous forecasts		Revised forecasts		Change	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
New Business Development	45,000	8,000	45,000	8,000	-	-
Marine Propulsion Systems	160,000	12,000	160,000	12,000	-	-
Logistics Systems	70,000	8,000	70,000	10,000	-	2,000
Peripheral Businesses	95,000	4,000	95,000	4,000	-	-
Others	0	0	0	0	-	-
Total	370,000	32,000	370,000	34,000	-	2,000

Note: Above forecasts are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ from the above figures due to various factors in the future.