

(Millions of yen)

	April 1, 2016 to September 30, 2016	April 1, 2017 to September 30, 2017
Cash flows from investing activities		
Net (increase) in time deposits	(2,526)	(385)
Capital expenditure	(7,943)	(11,893)
Proceeds from sales of non-current assets	18,965	3,979
Purchases of investment securities	(336)	(171)
Proceeds from sales of investment securities	1	6,226
Purchase of shares of subsidiaries and affiliates	(6,956)	(6,807)
Proceeds from sales of shares of subsidiaries and affiliates	1	300
Disbursements of loans receivable	(58,841)	(50,934)
Collection of loans receivable	34,377	38,900
Others, net	11	(393)
Net cash provided by (used in) investing activities	(23,248)	(21,178)
Cash flows from financing activities		
Net decrease in short-term borrowings	(8,807)	54,715
Proceeds from issuance of commercial papers	-	8,000
Proceeds from long-term indebtedness	55,704	2,111
Repayments of long-term indebtedness	(16,878)	(20,492)
Repayments of lease obligations	(921)	(923)
Proceeds from issuance of bonds	15,000	-
Redemption of bonds	-	(10,000)
Purchases of treasury stock	(4)	(3)
Cash dividends	(3,215)	(2,410)
Dividends paid to non-controlling interests	(1,268)	(687)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-	(0)
Others, net	4	10
Net cash provided by (used in) financing activities	39,614	30,320
Effect of exchange rate changes on cash and cash equivalents	(13,758)	(1,429)
Net increase (decrease) in cash and cash equivalents	2,711	(24,072)
Cash and cash equivalents at beginning of year	135,747	115,620
Decrease in cash and cash equivalents resulting from change of scope of consolidation	-	(1,816)
Cash and cash equivalents at end of year	138,459	89,731