

Mitsui Engineering &amp; Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

**FINANCIAL RESULTS FOR FY2012**

April 1, 2012 to March 31, 2013

(Millions of yen)

	FY 2012	FY 2011	Change (%)
Orders Received	662,556	686,886	△3.5
Net Sales	577,093	571,852	0.9
Operating Income (Loss)	24,001	31,420	△23.6
Ordinary Income (Loss)	26,162	32,345	△19.1
Net Income (Loss)	△8,207	17,880	—
Net Income (Loss) per Share (Yen)	△9.91	21.59	—
Operating Cash Flow	47,182	13,564	—
Investing Cash Flow(Loss)	△12,100	11,515	—
Financing Cash Flow(Loss)	△4,793	△32,415	—

	FY 2012	FY 2011
Total Assets	660,397	655,929
Net Assets	207,313	209,631
Shareholders' Equity to Total Assets	26.6 %	27.7 %

Note: This consolidated financials results has been prepared in accordance with Japanese accounting standards and Japanese law.

**Forecast of Financial Results for FY2013**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2014	650,000	14,000	15,000	5,000

Reference: Estimate is based on exchange rate of USD1.00 = JPY95.0

**Orders Received by Segment**

(Millions of yen)

	FY 2012	FY2011	Difference
Ship & Ocean	413,584 (62.4%)	379,711 (55.3%)	33,872 (8.9%)
Machinery	115,878 (17.5%)	150,726 (21.9%)	△ 34,847 (△ 23.1%)
Engineering	108,687 (16.4%)	132,746 (19.3%)	△ 24,059 (△ 18.1%)
Others	24,406 (3.7%)	23,701 (3.5%)	704 (3.0%)
Total	662,556 (100.0%)	686,886 (100.0%)	△ 24,329 (△ 3.5%)

**Sales by Segment**

(Millions of yen)

	FY 2012	FY2011	Difference
Ship & Ocean	321,23 2 (55.7%)	318,58 9 (55.7%)	2,642 (0.8%)
Machinery	145,006 (25.1%)	155,306 (27.2%)	△ 10,299 (△ 6.6%)
Engineering	85,378 (14.8%)	72,220 (12.6%)	13,157 (18.2%)
Others	25,476 (4.4%)	25,735 (4.5%)	△ 259 (△ 1.0%)
Total	577,093 (100.0%)	571,852 (100.0)	5,241 (0.9%)

**Operating Income (Loss) by Segment**

(Millions of yen)

	FY2012	FY2011	Difference
Ship & Ocean	10,612	15,760	△ 5,147
Machinery	11,218	14,859	△ 3,641
Engineering	1,340	△ 86	1,426
Others	829	967	△ 137
Adjustment	—	(80)	80
Total	24,001	31,420	△ 7,418

( NOTE )

From this consolidated-financial-accounting fiscal year, we have changed the company organization aiming at "the business expansion by both company 's synthetic strength and technical development related to environmental energy", and "the business expansion by global deployment", accordingly we have changed the reportable segment into three classification of "Ship & Ocean", " Machinery", and " Engineering " from the conventional four classification of "Ships", "Steel structures / construction", " Machinery", and "Plants."