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**Notice Concerning Differences between Full-Year Consolidated Financial Results Forecasts
 and Actual Results for FY2024,
 and Differences in Non-Consolidated Financial Results between FY2024 and FY2023**

MITSUI E&S Co., Ltd. hereby announces the differences between the full-year consolidated financial results forecasts, which was announced on February 12, 2025, and the actual results for the fiscal year ended March 31, 2025, which was announced today, as well as the differences in non-consolidated financial results between the current fiscal year and the previous fiscal year.

1. Differences between full-year consolidated financial results forecasts and actual results for FY2024

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecasts (A) (announced on Feb. 12, 2025)	300,000	17,000	22,000	38,000	374.74
Actual results (B) (FY2024)	315,112	23,130	27,756	39,074	385.39
Change (B-A)	15,112	6,130	5,756	1,074	-
Change ratio (%)	5.0	36.1	26.2	2.8	-
(Reference) Actual results for FY2023	301,875	19,630	20,711	25,051	255.73

Reason for the difference

Operating income and ordinary income exceeded the previous forecasts significantly, mainly due to the better-than-expected performance of the after-sales services in each business segment, as well as the progress in the settlement of costs for the project that had incurred significant losses in previous years at a consolidated subsidiary, which was completed in the current fiscal year. Profit attributable to owners of parent also exceeded the previous forecasts due to

the aforementioned reasons despite the downside factors such as the recording of provision for contract losses as extraordinary losses.

2. Differences in non-consolidated results between FY2024 and FY2023

	Net sales	Operating income	Ordinary income	Profit	Earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Actual results (A) (FY2023)	173,699	12,085	13,921	14,126	141.00
Actual results (B) (FY2024)	195,270	18,449	25,946	57,867	571.66
Change (B-A)	21,571	6,363	12,025	43,740	-
Change ratio (%)	12.4	52.7	86.4	309.6	-

Reason for the difference

Net sales increased mainly due to the steady progress in construction of large cranes from the orders received up to the previous fiscal year in Logistics Systems business. Compared with the previous fiscal year, operating income increased mainly due to higher net sales and better profitability in each business area, and ordinary income increased mainly due to a reduction in financial expenses following the repayment of interest-bearing debt, in addition to the factors mentioned above. Profit significantly exceeded the previous results mainly due to the aforementioned reasons and the recording of gain on sales of subsidiaries and affiliates' stocks.