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MITSUI E&S

November 12, 2025

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Notice Concerning Revisions to Full-Year Consolidated Financial Results Forecasts for FY2025

MITSUI E&S Co., Ltd. (the "Company") hereby announces that it has decided to revise its consolidated financial results forecasts for the fiscal year ending March 31, 2026, which was announced on May 13, 2025, as described below.

1. Revisions to Full-Year Consolidated Financial Results Forecasts for FY2025

Forecasts for consolidated financial results for FY2025 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecasts (A)	340,000	24,000	23,000	20,000	198.23
Revised forecasts (B)	340,000	30,000	31,000	26,000	257.70
Change (B-A)	-	6,000	8,000	6,000	
Change ratio (%)	-	25.0	34.8	30.0	
(Reference) Actual results for FY2024	315,112	23,130	27,756	39,074	385.39

Note: Above forecasts are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ from the above figures due to various factors in the future.

2. Reasons for Revisions

In Marine Propulsion Systems and Logistics Systems segments, the Company group steadily carried out relatively profitable projects concentrated in the first half of the fiscal year. Together with the benefits of cost reduction initiatives, the results for the first half of the year exceeded initial expectations.

The after-sales service business is also expected to remain strong. As uncertainties surrounding U.S. tariff policies and geopolitical risks gradually ease, the Company has decided to revise its forecasts upward for Operating income, Ordinary income and Profit attributable to owners of parent for the fiscal year ending March 31, 2026.

In addition, the foreign exchange rate assumption underlying these forecasts has been revised from 140 yen to 145 yen per U.S. dollar.

(Reference)

Forecasts for consolidated financial results by segment for FY2025 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Previous forecasts		Revised forecasts		Change	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
New Business Development	40,000	6,000	40,000	6,000	-	-
Marine Propulsion Systems	150,000	9,000	150,000	12,000	-	3,000
Logistics Systems	65,000	6,000	65,000	9,000	-	3,000
Peripheral Businesses	85,000	3,000	85,000	3,000	-	-
Others	0	0	0	0	-	-
Total	340,000	24,000	340,000	30,000	-	6,000

Note: Above forecasts are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ from the above figures due to various factors in the future.