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November 12, 2025

Company name: MITSUI E&S Co., Ltd.

Name of representative: Takeyuki Takahashi, President,

Representative Director, and CEO

(Securities code: 7003, TSE Prime Market)

Inquiries: Kazuo Hayashi, Executive Officer,

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Notice Concerning Revisions to Dividend Forecasts for FY2025

MITSUI E&S Co., Ltd. (the "Company") hereby announces that it has decided to revise its dividend forecasts for the fiscal year ending March 31, 2026, which was announced on May 13, 2025, as described below.

1. Revisions to Dividend Forecasts for FY2025

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecasts (announced on May 13, 2025)	1	15.00	-	15.00	30.00
Revised forecasts			-	TBD	TBD
Actual results for FY2025	1	15.00			
Actual results for FY2024	-	0.00	-	20.00	20.00

2. Reasons for Revisions

The Company's basic policy for profit distribution is to enhance returns to shareholders, while giving comprehensive consideration to capital expenditures and investments in R&D for business expansion and strengthening the financial base through the enhancement of shareholders' equity.

Under this policy, the annual dividend for FY2025 was previously set at 30.00 yen per share, based on a dividend payout ratio of 15%. However, the Company disclosed today in the "Notice Concerning Revisions to Full-Year Consolidated Financial Results Forecasts for FY2025" that it has revised its profit forecasts upward. Consequently, it has also revised the year-end dividend forecasts to "To be determined" at this time, based on the premise of an increase. The revised dividend forecasts will be announced promptly as soon as they are determined.