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## Notice Concerning Revisions to Full-Year Consolidated Financial Results Forecasts for FY2025

MITSUI E&S Co., Ltd. (the "Company") hereby announces that it has decided to revise its consolidated financial results forecasts for the fiscal year ending March 31, 2026, which was announced on November 12, 2025, as described below.

### 1. Revisions to Full-Year Consolidated Financial Results Forecasts for FY2025

Forecasts for consolidated financial results for FY2025 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	Millions of Yen 340,000	Millions of Yen 30,000	Millions of Yen 31,000	Millions of Yen 26,000	Yen 257.70
Revised forecasts (B)	340,000	35,000	40,000	31,000	307.25
Change (B-A)	-	5,000	9,000	5,000	
Change ratio (%)	-	16.7	29.0	19.2	
(Reference) Actual results for FY2024	315,112	23,130	27,756	39,074	385.39

Note: Above forecasts are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ from the above figures due to various factors in the future.

## 2. Reasons for Revisions

In Marine Propulsion Systems and Logistics Systems segments, the Company group steadily carried out relatively profitable projects as planned. Together with the benefits of cost reduction initiatives, the results for the nine months ended December 31, 2025 exceeded the assumptions at the time of the previous forecasts.

The after-sales service business is also expected to remain at a steady level. While uncertainties such as U.S. tariff policies and geopolitical risks will continue to require close monitoring, the Company anticipates only a limited impact on its business performance compared with the previous forecasts. Accordingly, it has revised upward its financial forecasts for Operating income, Ordinary income, and Profit attributable to owners of parent for the fiscal year ending March 31, 2026. In addition, the foreign exchange rate assumption underlying these forecasts has been revised from 145 yen to 150 yen per U.S. dollar.

(Reference)

Forecasts for consolidated financial results by segment for FY2025 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Previous forecasts		Revised forecasts		Change	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
New Business Development	40,000	6,000	40,000	6,500	-	500
Marine Propulsion Systems	150,000	12,000	150,000	14,500	-	2,500
Logistics Systems	65,000	9,000	65,000	12,000	-	3,000
Peripheral Businesses	85,000	3,000	85,000	2,000	-	(1,000)
Others	0	0	0	0	-	-
<b>Total</b>	<b>340,000</b>	<b>30,000</b>	<b>340,000</b>	<b>35,000</b>	<b>-</b>	<b>5,000</b>

Note: Above forecasts are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ from the above figures due to various factors in the future.