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November 10, 2026

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(Securities code: 7003, TSE Prime Market)
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Notice Concerning Revisions to Dividend Forecasts (Dividend Increase) for FY2026

MITSUI E&S Co., Ltd. (the "Company") hereby announces that it has decided to revise its dividend forecasts for the fiscal year ending March 31, 2027, which was announced on May 14, 2026, as described below.

1. Revisions to Dividend Forecasts for FY2026

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecasts (announced on May 14, 2026)	-	30.00	-	30.00	60.00
Revised forecasts				35.00	65.00
Actual results for FY2026	-	30.00	-		
Actual results for FY2025	-	15.00	-	42.00	57.00

2. Reasons for Revisions

The Company's basic policy for profit distribution is to enhance returns to shareholders, while giving comprehensive consideration to capital expenditures and investments in R&D for business expansion and strengthening the financial base through the enhancement of shareholders' equity.

Regarding the annual dividend for the fiscal year ending March 31, 2027, the Company had initially forecast an annual dividend of 60.00 yen per share based on its policy of maintaining a dividend payout ratio of 20%, as set forth in the "MITSUI E&S Rolling Vision 2026." As disclosed today in the "Consolidated Financial Results for the Six Months Ended September 30, 2026," the Company has revised upward its financial forecasts for the fiscal year ending March 31, 2027. Consequently, the year-end dividend is projected to be 35.00 yen per share, resulting in a total annual dividend of 65.00 yen per share.

The Company will continue to enhance its corporate value sustainably and further improve shareholder returns while considering the cost of equity and the cost of debt.