

Mitsui Engineering &amp; Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

**FINANCIAL RESULTS FOR FY2011**

April 1, 2011 to March 31, 2012

(Millions of yen)

	FY 2011	FY 2010	Change (%)
Orders Received	686,886	499,695	37.5
Net Sales	571,852	589,209	△2.9
Operating Income (Loss)	31,420	38,895	△19.2
Ordinary Income (Loss)	32,345	36,216	△10.7
Net Income (Loss)	17,880	13,493	32.5
Net Income (Loss) per Share (Yen)	21.59	16.29	—
Operating Cash Flow	13,564	29,223	—
Investing Cash Flow(Loss)	11,515	△42,841	—
Financing Cash Flow(Loss)	△32,415	△6,517	—

	FY 2011	FY 2010
Total Assets	655,929	686,325
Net Assets	209,631	193,748
Shareholders' Equity to Total Assets	27.7 %	23.9 %

Note: This consolidated financials results has been prepared in accordance with Japanese accounting standards and Japanese law.

**Forecast of Financial Results for FY2012**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2013	590,000	20,000	19,000	9,000

Reference: Estimate is based on exchange rate of USD1.00 = JPY82.0

**Orders Received by Segment**

(Millions of yen)

	FY 2011	FY2010	Difference
Ships	371,173 (54.1%)	270,094 (54.1%)	101,078 (37.4%)
Steel structures/construction	76,456 (11.1%)	39,221 (7.8%)	37,235 (94.9%)
Machinery	160,215 (23.3%)	133,929 (26.8%)	26,285 (19.6%)
Plants	58,419 (8.5%)	35,326 (7.1%)	23,093 (65.4%)
Others	20,621 (3.0%)	21,122 (4.2%)	△501 (△2.4%)
Total	686,886 (100.0%)	499,695 (100.0%)	187,190 (37.5%)

**Sales by Segment**

(Millions of yen)

	FY 2011	FY2010	Difference
Ships	309,568 (54.1%)	312,610 (53.1%)	△3,042 (△1.0%)
Steel structures/construction	43,494 (7.6%)	42,376 (7.2%)	1,117 (2.6%)
Machinery	159,507 (27.9%)	165,309 (28.1%)	△5,802 (△3.5%)
Plants	39,044 (6.8%)	47,289 (8.0%)	△8,244 (△17.4%)
Others	20,238 (3.6%)	21,623 (3.7%)	△1,385 (△6.4%)
Total	571,852 (100.0)	589,209 (100.0%)	△17,357 (△2.9%)

**Operating Income (Loss) by Segment**

(Millions of yen)

	FY2011	FY2010	Difference
Ships	15,715	19,091	△3,376
Steel structures/construction	759	1,767	△1,008
Machinery	15,115	22,682	△7,567
Plants	△1,270	△5,935	4,665
Others	1,175	1,647	△472
Adjustment	△75	△357	282
Total	31,420	38,895	△7,475