

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

1st Quarter FINANCIAL RESULTS FOR FY2012

April 1, 2012 to June 30, 2012

(Millions of yen)

	Apr. 1 to Jun. 30, 2012	Apr. 1 to Jun. 30, 2011	Change (%)
Orders Received	118,897	85,122	39.7
Net Sales	130,080	130,819	△0.6
Operating Income (Loss)	4,185	5,901	△29.1
Ordinary Income (Loss)	5,034	7,367	△31.7
Net Income (Loss)	1,441	3,097	△53.5
Net Income (Loss) per Share (Yen)	1.74	3.74	—

	As of Jun. 30, 2012	As of Mar. 31, 2012
Total Assets	646,375	655,929
Net Assets	209,017	209,631
Shareholders' Equity to Total Assets	27.8 %	27.7 %

Note: This consolidated financials results has been prepared in accordance with Japanese accounting standards and Japanese law.

Forecast of Financial Results for FY2012

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2013	590,000	20,000	19,000	9,000

Reference: Estimate is based on exchange rate of USD1.00 = JPY82.0

Orders Received by Segment

(Millions of yen)

	Apr. 1 to Jun. 30, 2012	Apr. 1 to Jun. 30, 2011	Difference
Ship & Ocean	79,204 (66.6%)	34,899 (41.0%)	44,305 (127.0%)
Machinery	16,099 (13.5%)	22,089 (26.0%)	△5,989 (△27.1%)
Engineering	18,283 (15.4%)	23,294 (27.3%)	△5,010 (△21.5%)
Others	5,308 (4.5%)	4,838 (5.7%)	470 (9.7%)
Total	118,897 (100.0%)	85,122 (100.0%)	33,774 (39.7%)

Sales by Segment

(Millions of yen)

	Apr. 1 to Jun. 30, 2012	Apr. 1 to Jun. 30, 2011	Difference
Ship & Ocean	80,801 (62.1%)	75,501 (57.7%)	5,300 (7.0%)
Machinery	30,657 (23.6%)	35,666 (27.3%)	△5,008 (△14.0%)
Engineering	13,613 (10.5%)	14,033 (10.7%)	△419 (△3.0%)
Others	5,006 (3.8%)	5,618 (4.3%)	△612 (△10.9%)
Total	130,080 (100.0%)	130,819 (100.0%)	△739 (△0.6%)

Operating Income (Loss) by Segment

(Millions of yen)

	Apr. 1 to Jun. 30, 2012	Apr. 1 to Jun. 30, 2011	Difference
Ship & Ocean	3,222	1,665	1,556
Machinery	1,380	4,808	△3,427
Engineering	△338	△592	254
Others	△78	23	△102
Adjustment	—	(3)	3
Total	4,185	5,901	△1,715

(NOTE)

From this 1st quarter consolidated-financial-accounting period, we have changed the company organization aiming at "the business expansion by both company 's synthetic strength and technical development related to environmental energy", and "the business expansion by global deployment", accordingly we have changed the reportable segment into three classification of "Ship & Ocean", " Machinery", and " Engineering " from the conventional four classification of "Ships", "Steel structures / construction", " Machinery", and "Plants."