

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

FINANCIAL RESULTS FOR FY2013

From April 1, 2013 to March 31, 2014

(Millions of yen)

	FY 2013	FY 2012	Change (%)
New Orders Received	1,107,750	662,556	+67.2
Net Sales	670,067	577,093	+16.1
Operating Income	19,969	24,001	(16.8)
Ordinary Income	26,179	26,162	+0.1
Net Income (Loss)	42,854	(8,207)	—
Net Income (Loss) per Share (Yen)	51.80	(9.91)	—
Operating Cash Flow	14,499	47,182	—
Investing Cash Flow (Loss)	(37,312)	(12,100)	—
Financing Cash Flow (Loss)	15,531	(4,793)	—

	FY 2013	FY 2012
Total Assets	932,896	660,397
Net Assets	323,608	207,313
Shareholders' Equity to Total Assets	23.6%	26.6%

Note: This consolidated financial results has been prepared in accordance with Japanese accounting standards and Japanese law.

Forecast of Financial Results for FY 2014

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2015	760,000	21,000	20,000	10,000

Reference: Estimate is based on exchange rate of USD1.00 = JPY100.0

New Orders by Segment

(Millions of yen)

	FY 2013	FY 2012	Difference
Ship & Ocean	679,411 61.3%	413,721 62.4%	+265,689 +64.2%
Machinery	129,360 11.7%	115,878 17.5%	+13,481 +11.6%
Engineering	267,730 24.2%	108,687 16.4%	+159,043 +146.3%
Others	31,248 2.8%	24,269 3.7%	+6,979 +28.8%
Total	1,107,750 100.0%	662,556 100.0%	+445,193 +67.2%

Net Sales by Segment

(Millions of yen)

	FY 2013	FY 2012	Difference
Ship & Ocean	377,267 56.3%	321,354 55.7%	+55,912 +17.4%
Machinery	147,116 22.0%	145,006 25.1%	+2,109 +1.5%
Engineering	117,409 17.5%	85,378 14.8%	+32,031 +37.5%
Others	28,274 4.2%	25,353 4.4%	+2,920 +11.5%
Total	670,067 100.0%	577,093 100.0%	+92,974 +16.1%

Operating Income (Loss) by Segment

(Millions of yen)

	FY 2013	FY 2012	Difference
Ship & Ocean	9,908	10,488	(580)
Machinery	8,301	11,145	(2,843)
Engineering	(299)	1,327	(1,626)
Others	2,059	1,040	1,018
Total	19,969	24,001	(4,032)