

Mitsui Engineering &amp; Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

**2nd Quarter FINANCIAL RESULTS FOR FY2014**

From April 1, 2014 to September 30, 2014

(Millions of yen)

	From Apr. 1, to Sep. 30, 2013	From Apr. 1, to Sep. 30, 2014	Change (%)
New Orders Received	184,902	255,188	38.0
Net Sales	276,706	352,431	27.4
Operating Income	8,126	8,655	6.5
Ordinary Income	11,920	9,131	(23.4)
Net Income	4,004	4,313	7.7
Net Income per Share (Yen)	4.84	5.26	—
Operating Cash Flow (Loss)	3,387	(13,947)	—
Investing Cash Flow (Loss)	(13,593)	(32,077)	—
Financing Cash Flow	12,053	24,325	—

	As of Mar. 31, 2014	As of Sep. 30, 2014
Total Assets	932,896	985,026
Net Assets	323,608	328,243
Shareholders' Equity to Total Assets	23.6%	22.0%

Note: This consolidated financial results has been prepared in accordance with Japanese accounting standards and Japanese law.

**Forecast of Financial Results for FY2014**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2015	760,000	21,000	20,000	10,000

Note: Changes from the most recent consolidated forecast: No

Reference: Estimate is based on exchange rate of USD1.00 = JPY105.0

**New Orders by Segment**

(Millions of yen)

	From Apr. 1, to Sep. 30, 2013	From Apr. 1, to Sep. 30, 2014	Difference
Ship & Ocean	75,369 40.8%	118,148 46.3%	42,778 56.8%
Machinery	43,109 23.3%	61,991 24.3%	18,881 43.8%
Engineering	50,173 27.1%	52,145 20.4%	1,971 3.9%
Others	16,248 8.8%	22,903 9.0%	6,654 41.0%
Total	184,902 100.0%	255,188 100.0%	70,286 38.0%

**Net Sales by Segment**

(Millions of yen)

	From Apr. 1, to Sep. 30, 2013	From Apr. 1, to Sep. 30, 2014	Difference
Ship & Ocean	160,254 57.9%	212,183 60.2%	51,928 32.4%
Machinery	59,227 21.4%	65,595 18.6%	6,367 10.8%
Engineering	45,547 16.5%	52,189 14.8%	6,641 14.6%
Others	11,676 4.2%	22,462 6.4%	10,786 92.4%
Total	276,706 100.0%	352,431 100.0%	75,724 27.4%

**Operating Income (Loss) by Segment**

(Millions of yen)

	From Apr. 1, to Sep. 30, 2013	From Apr. 1, to Sep. 30, 2014	Difference
Ship & Ocean	4,310	4,424	114
Machinery	3,371	4,090	719
Engineering	148	(1,321)	(1,470)
Others	295	1,461	1,166
Total	8,126	8,655	529